

FISCAL NOTE

SB 615 - HB 1217

February 20, 1997

SUMMARY OF BILL: Creates a special license plate to benefit American Civil War historical preservation. All proceeds from sales of the plate above the cost of production go to the Tennessee Wars Commission American Civil War Historical Preservation Grant Fund.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$1,500 Recurring
\$2,000 One-Time**

**Increase State Revenue - \$3,500 General Fund
\$1,500 Tennessee Wars Commission American
Civil War Historical Preservation Grant
Fund**

Expenditures

Production Cost of 200 Plates @ \$7.50 Each	\$1,500
Computer System Changes (One-Time)	<u>2,000</u>
Total	<u>\$3,500</u>

Revenue

200 Plates @ \$25 Each	<u>\$5,000</u>
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General Fund	\$3,500
Tennessee Wars Commission American Civil War Historical Preservation Grant Fund	\$1,500

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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